

Nagarjuna Fertilizers and Chemicals Limited

Nagarjuna Hills, Hyderabad - 500 082.

Audited Financial Results for the Year Ended March 31, 2011

Rs. Lakhs

SI No	PARTICULARS	Three months ended		Year ended	
		31-03-2011 (audited)	31-03-2010 (audited)	31-03-2011 (audited)	31-03-2010 (audited)
1	a) Net Sales/Income from operations	78,079.91	51,607.95	308,711.34	198,790.92
	b) Other Operating Income	119.77	109.43	363.21	544.51
	Total	78,199.68	51,717.38	309,074.55	199,335.43
2	Expenditure				
	a) (Increase)/decrease in stock	16,938.15	9,493.63	(1,061.59)	1,345.14
	b) Consumption of raw materials	14,136.78	11,484.59	56,491.86	40,672.46
	c) Power and Fuel	9,732.36	8,016.40	38,814.27	31,191.26
	d) Purchases of traded products	7,075.68	1,725.55	119,902.33	53,366.18
	e) Employees Cost	7,727.23	1,988.10	14,322.13	7,734.24
	f) Depreciation	2,278.04	3,230.40	9,498.41	12,817.57
	g) Packing ,Transport & Handling	5,639.36	5,016.97	27,261.07	17,417.90
	h) Other expenditure	4,873.35	3,622.33	10,755.85	11,125.31
	Total	68,400.95	44,577.97	275,984.33	175,670.06
3	Profit(+)/Loss(-) from Operations before Other Income,Interest & Exceptional Items (1-2)	9,798.73	7,139.41	33,090.22	23,665.38
4	Other Income	346.47	1,441.75	954.11	1,632.80
5	Profit(+)/Loss(-) before Interest &Exceptional Items (3+4)	10,145.20	8,581.16	34,044.33	25,298.18
6	Interest	4,143.40	4,483.53	14,239.44	14,156.65
7	Profit(+)/Loss(-) before Exceptional Items (5-6)	6,001.80	4,097.63	19,804.89	11,141.53
8	Exceptional Items	-	-	-	-
9	Profit(+)/Loss(-) from ordinary activities before Tax(7+8)	6,001.80	4,097.63	19,804.89	11,141.53
10	Tax Expenses	3,153.78	1,793.28	8,069.88	4,504.19
11	Net Profit(+)/Loss(-) from Ordinary Activities after Tax (9-10)	2,848.02	2,304.35	11,735.01	6,637.34
12	Extraordinary Items (net of tax expenses of Rs.)	-	-	-	-
13	Net Profit(+)/Loss(-) for the period (11-12)	2,848.02	2,304.35	11,735.01	6,637.34
14	Paid-up Equity Share Capital (Face Value of Rs. 10/- per share)	42,818.18	42,818.18	42,818.18	42,818.18
15	Preference Share Capital (Face Value of Rs. 100/- per share)	1,860.19	3,720.37	1,860.19	3,720.37
16	Reserves excluding revaluation reserve	59,198.64	52,440.45	59,198.64	52,440.45
17	Earning Per Share (not annualised) - Rs.				
	- Basic before/after extraordinary items	0.67	0.54	2.74	1.55
	- Diluted before/ after extraordinary items	-	-	-	-
18	Public Shareholding				
	- No. of shares	264,257,592	265,961,257	264,257,592	265,961,257
	- Percentage of shareholding	61.72%	62.11%	61.72%	62.11%
19	Promoters and Promoter group Share holding				
	a) Pledged/Encumbered				
	- No. of shares	120,882,348	105,123,064	120,882,348	105,123,064
	- Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	73.74%	64.80%	73.74%	64.80%
	- Percentage of shares (as a % of the total sharecapital of the company)	28.23%	24.55%	28.23%	24.55%
	b) Non-encumbered				
	- No. of shares	43,041,881	57,097,500	43,041,881	57,097,500
	- Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	26.26%	35.20%	26.26%	35.20%
	- Percentage of shares (as a % of the total sharecapital of the company)	10.05%	13.34%	10.05%	13.34%

Notes:

- 1 The Board of Directors of the company at their meeting held on January 10, 2011 have approved a Composite Scheme of Arrangement and Amalgamation Scheme between Ikisan Limited, Kakinada Fertilizers Limited (KFL), Nagarjuna Fertilizers and Chemicals Limited (NFCL) and Nagarjuna Oil Refinery Limited (NORL).

The Scheme envisages demerger of the Oil Business undertaking of NFCL into NORL and merger of the Fertilizer and Micro-Irrigation Business of NFCL along with Ikisan Limited into KFL

The Scheme is effective from April 1, 2011 and subject to obtaining necessary approvals.

The members of the Company on April 15, 2011 at a meeting convened by the High Court of Andhra Pradesh have approved the Scheme. The Company has since filed petition before the High Court of Andhra Pradesh and the same has been admitted.

- 2 The financial results relate mainly to Fertilizer segment. The financial results of Micro Irrigation segment, Wind Energy segment being less than the limit prescribed for separate disclosure in Accounting Standard 17, has not been shown separately.
- 3 Income from urea operations is accounted on the basis of prices notified under Stage III New Pricing Policy by the Government of India (GOI) which has been further extended from 01-04-2010 onwards until further orders. Input escalation/de-escalation, freight subsidy and recognition of benefits of Import Parity Price are accounted in accordance with parameters notified by GOI. Adjustments, if any, required will be considered on notification of final prices.
- 4 Depreciation on the increased value of assets due to revaluation is adjusted from revaluation reserve.
- 5 Consolidated financial statements are not published since the projects of the subsidiary companies are in the implementation stage.
- 6 Tax Expense includes income tax and deferred tax.
- 7 The Board of Directors recommended a dividend of Rs 1/- Per share to the equity share holders of the company for the year 2010-11.
- 8 The Company has not received any investor complaint during the current quarter. No investor complaint was pending at the beginning / end of the quarter.
- 9 Previous quarter / period figures have been re-grouped / re-classified wherever necessary to make them comparable with the current quarter / period.
- 10 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on April 28, 2011.

HYDERABAD
April 28, 2011

Sd/-
K.RAHUL RAJU
Joint Managing Director

